

For the General Fund, Cemetery Fund and Parks Fund \$1,854,443 in Capital Needs have been identified for FY13		
Capital Improvement Plan Totals	\$	1,124,193
Equipment Plan Totals	\$	730,250
Total CIP & Equipment Plans	\$	1,854,443

SOURCE OF FUNDING CAPITAL IMPROVEMENTS AND EQUIPMENT

- 1) Level Fund Budget (Use FY12 Funding Levels for FY13)**
- 2) Borrow \$870,000**
- 3) Federal Grant for Fire Truck \$142,000**

See Details below:

	FY12	FY13
Capital Improvement Funding	\$ 1,163,500	\$ 1,163,500
less Debt Payments (Principal & Interest)	\$ 647,651	\$ 589,657
Net Amount available to spend on Capital Improvements	\$ 515,849	\$ 573,843
Equipment Funding	\$ 407,904	\$ 408,000
less lease/debt payments	\$ 106,128	\$ 104,900
Net Amount available to spend on Equipment Purchases	\$ 301,776	\$ 303,100
Total Funding of Capital and Equipment	\$ 1,571,404	\$ 1,571,500
less debt commitments	\$ 753,779	\$ 694,557
plus federal grant for Fire Truck		\$ 142,500
Amount of Funds available to spend on Capital & Equip	\$ 817,625	\$ 1,019,443
Bond Proceeds (Borrow \$870,000 for 20 years 3.6%)		\$ 870,000
less bond costs - 1st year		\$ 35,000
Net Bond Funds available to spend on Capital & Equipment		\$ 835,000
Funds available to spend on Capital & Equipment (1 and 2 above)		\$ 1,854,443

	FY12	FY13
Capital	1163500	1163500
less bond payments	647651	589657
Net	515849	573843
Equipment	357962	
cem equip	35342	
parks equip	14600	
	407904	408000
less leases	106128	104900
net	301776	303100
Totals	1571404	1571500
commitments	753779	694557
net cash	817625	876943
Bond cost		35000
		841943
Bond proceeds		870000