



**CITY COUNCIL Agenda Item #18-293**

**Date: October 3, 2018**

**Consent  Discussion**

**SUBJECT:** TIF District Bond Public Hearing

**SUBMITTING DEPARTMENT:** City Manager and Finance

**RECOMMENDED ACTION:** Conduct a public hearing on the issuance of a new bond for construction of a public parking facility and appurtenant water, sewer, sidewalk and highway betterments

**RELATED COUNCIL GOAL/PRIOR ACTION:** Community Prosperity, Thoughtfully Planned Built Infrastructure, Responsible and Responsive Government

**EXPENDITURE REQUIRED:** None

**SOURCE OF FUNDS:** N/A

**LEGAL REQUIREMENTS:** To provide warning to voters of proposed new bonding to be voted on at a Special City Meeting on November 6, 2018.

**BACKGROUND INFORMATION:** A new bond is proposed in an amount not to exceed \$10,500,000 for the construction of a parking facility in the TIF District.

**SUPPORTING DOCUMENTS:** <http://www.montpelier-vt.org/1057/Proposed-City-Parking-Garage>

**INTERESTED PARTIES:** City Council, Voters, City Staff

**CITY MANAGER'S APPROVAL:**

A handwritten signature in black ink, appearing to read "W. Johnson".