



CITY COUNCIL Agenda Item #19-056

Date: February 13, 2019

Consent Discussion

SUBJECT: Possible sale of real estate

SUBMITTING DEPARTMENT: City Manager

RECOMMENDED ACTION: Enter executive session under 1 VSA 313 (a) (2) "the negotiating or securing of real estate purchase or lease options". After discussion, direct Manager to proceed and place item on February 27th agenda for formal approval.

RELATED COUNCIL GOAL/PRIOR ACTION: Community Prosperity, Thoughtfully Planned Built Environment

EXPENDITURE REQUIRED: None, potential revenue

SOURCE OF FUNDS: N/A

LEGAL REQUIREMENTS: Section 301 (b) (1) of the City Charter authorizes the Council to acquire or sell property.

BACKGROUND INFORMATION: A property owner seeks to purchase a 390 square foot strip of land which borders their property. This land is currently owned by the City. Staff, including Public Works, Assessor and Manager's office, have reviewed this request and agree that the property is not necessary for the City's use and may improve a private project. The private party is willing to pay fair market value for the strip.

SUPPORTING DOCUMENTS: None

INTERESTED PARTIES: Private party

CITY MANAGER'S APPROVAL:

A handwritten signature in black ink, appearing to read "W. Johnson", is written over the City Manager's Approval line.