

MONTPELIER HOUSING AUTHORITY
Regular Meeting
June 18, 2019

The meeting was called to order at 6:00 p.m. by Chairman Larson with Commissioners Hannon, Schultheis, Stevens- Favorite and Zern present.

Agenda Item II – Approve Agenda

The agenda was approved with no changes.

Agenda Item III – Approval of Minutes

Commissioner Zern moved that the minutes of the May 21, 2019 meeting be approved as written. Commissioner Schultheis seconded the motion and it passed unanimously.

Agenda Item IV- Review of Vouchers, Bank Statements and Financial Reports

Mrs. Troiano discussed the March financials and answered questions.

She reported that the voucher usage remained at 116. Although we are showing a deficit, we have over \$97,000. in unrestricted reserves. Last year at this time we had 109 vouchers in use. Future funding is based on prior year funding. This year for the first time in several years we will end the fiscal year with a lease up rate over 90%.

Agenda Item V – Executive Directors Report

In addition to the written report Mrs. Troiano reported that we have four ash trees on the property. They were all treated last week for the ash borer. The treatment is effective for two years.

Commissioners expressed interest in training. Mrs. Troiano will check with other PHA and see what might be available.

Agenda Item VI – Discussion and Action FY-20 Budget

Mrs. Troiano presented the budget Gordon/ Griffin had prepared and answered questions. She noted that the salaries, benefits and non-routine maintenance are as approved by the Board at the May 21, 2019 meeting. Pro-rations of administrative expenses remain the same as last year.

The replacement of the mansard roof shingles will be carried over to the next fiscal year as work will not begin until July 15th.

After further discussion, Commissioner Stevens-Favorites moved that the FY20 Operating Budget be approved as presented and that Chairman Larson be authorized to sign the HUD required resolution. Commissioner Hannon seconded the motion and it passed infamously. (See attached resolution)

Agenda Item VII – Any Other Business

In other business Mrs. Troiano reminded the Board that there will be no meeting in July. It was agreed that the August meeting will be held at the Lane Shop Apartments.

There being no further business the meeting was adjourned at 6.45 pm

Respectfully submitted,

Jo Ann Troiano,
Secretary