CITY OF MONTPELIER
MONTPELIER, VERMONT

NECESSITY RESOLUTION CERTIFICATE

RESOLVED, that the public interest and necessity demand that certain infrastructure improvements be made, by way of design, engineering and replacement of the water distribution and sanitary sewer and stormwater collection systems, roadway, sidewalk and bicycle facility and other improvements on East State Street from Main Street to College Street as well as a new stormwater outfall to the North Branch of the Winooski River, and improvements to the parking lot between Harry Sheridan Ave and Pitkin Court and adjoining stormwater system

BE IT FURTHER RESOLVED that the cost of completing said public improvements, after application of funds available from the United States of American and/or the State of Vermont, will be too great to be paid out of the ordinary annual income and revenue of the City of Montpelier.

BE IT FURTHER RESOLVED, that a proposal for issuance of general obligation bonds or notes of the City of Montpelier, in an amount not to exceed Seven Million Two Hundred Thousand Dollars ($7,200,000), to pay for cost of said improvements should be submitted to the legal voters of the city at the annual meeting thereof to be duly held on March 1, 2022; and

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring indebtedness and the issuance of general obligation bonds or notes of the City Of Montpelier for the purpose of financing such improvements, as well as the construction, maintenance and operation of such improvements within the corporate limits of the City, be in accordance with the provisions of No. M-9 of the Acts of 1987, as amended, and Chapters 53, 89, 97, 101, and 120 of Title 24, Vermont Statutes Annotated, and the Charter of the City of Montpelier.

Dated: January 20, 2022

ATTEST: ____________________________

City Clerk

Received for record and recorded this 20 day of January 2022 in the records of the City of Montpelier.

______________________________
John Odum, City Clerk
City of Montpelier
DECLARATION OF OFFICIAL INTENT
OF THE CITY OF MONTPELIER
TO REIMBURSE CERTAIN EXPENDITURES
FROM PROCEEDS OF INDEBTEDNESS

WHEREAS, the City of Montpelier, Vermont (the "Issuer") intends to construct public highway, water, sewer, bicycle, sidewalk and other improvements to be considered by the Issuer at the annual meeting thereof to be held on March 1, 2022 (the "Project");

WHEREAS, the Issuer expects to pay certain capital expenditures (the "Reimbursement Expenditures") in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis;

WHEREAS, the Issuer reasonably expects that for that part of the Project consisting of design and construction costs, debt obligations in an amount not expected to exceed $7,200,000 will be issued and that certain of the proceeds of such debt obligations will used to reimburse the Reimbursement of Expenditures.; and

Whereas, the Issuer declares its reasonable official intent to reimburse prior expenditures for the above-described part of the Project with proceeds of a subsequent borrowing:

NOW THEREFORE, the Issuer, declares:

Section 1: The Issuer finds and determines that the foregoing recitals are true and correct, and that all of the capital expenditures covered by this Resolution were or will be made no earlier than 60 days prior to the date of this Resolution.

Section 2: This declaration is made solely for the purposes of establishing compliance with the requirements of Section 1.150-20 of the Treasury Regulations. This declaration does not bind the Issuer to make any expenditure, incur any indebtedness, or proceed with the Project.

Section 3: The Issuer hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement expenditures, within 18 months of either the date of the first expenditures of funds by the Issuer for such Project or the date that such Project is placed in service, whichever is later (but in no event more than three years after the date of the original expenditure of Issuer funds for such Project), and to allocate an amount not to exceed $7,200,000 of the proceeds thereof to reimburse itself for its expenditures in connection with the Project.

Section 4: The Issuer’s debt obligations for the aforementioned purpose will not be “private activity bonds” within the meaning of section 141 of the Internal Revenue Code of 1986.
Section 5: All prior actions of the officials and agents of Issuer that are in conformity with the purpose and intent of the Resolution and in furtherance of the Project shall be and the same hereby are in all respects, ratified, approved and confirmed.

Section 6: All other resolutions of the legislative body of the Issuer, or parts of resolutions, inconsistent with this Resolution are hereby repealed to the extent of such inconsistency.

Section 7: It is hereby found that all discussions and deliberations of the legislative body of the Issuer leading to the adoption of the Resolution occurred at one or more meetings of the legislative body conducted pursuant to the public notice and open to public attendees.

Section 8: The declaration shall take effect from and after its adoption.

The undersigned, City Clerk of the Issuer, hereby certifies that the foregoing is a full, true and correct copy of the declaration of the legislative body of said Issuer duly made at a meeting thereof held on the date, specified below, and that said declaration has not been amended, modified or revoked.

City Clerk

January 20, 2022
CITY OF MONTPELIER
MONTPELIER, VERMONT

NECESSITY RESOLUTION CERTIFICATE

RESOLVED, that the public interest and necessity demand that certain infrastructure improvements be made, by way of design, engineering and replacement and improvement of various city infrastructure including heating system / energy improvement projects at the Public Works building on Dog River Road, street light and traffic light improvement, improvements to the intersection of Barre & Main Street, Marvin Street slope stabilization work, and development of Confluence River Park.

BE IT FURTHER RESOLVED, that the cost of completing said public improvements, after application of funds available from the United States of American and/or the State of Vermont, will be too great to be paid out of the ordinary annual income and revenue of the City of Montpelier.

BE IT FURTHER RESOLVED, that a proposal for issuance of general obligation bonds or notes of the City of Montpelier, in an amount not to exceed One Million Eight Hundred Fifteen Thousand dollars ($1,815,000), to pay for cost of said improvements should be submitted to the legal voters of the city at the annual meeting thereof to be duly held on March 1, 2022; and

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring indebtedness and the issuance of general obligation bonds or notes of the City Of Montpelier for the purpose of financing such improvements, as well as the construction, maintenance and operation of such improvements within the corporate limits of the City, be in accordance with the provisions of No. M-9 of the Acts of 1987, as amended, and Chapters 53, 97, 101, and 120 of Title 24, Vermont Statutes Annotated, and the Charter of the City of Montpelier.

Dated: January 20, 2022

ATTEST:

City Clerk

Received for record and recorded this 21st day of January 2022 in the records of the City of Montpelier.

John Qдум, City Clerk
City of Montpelier
DECLARATION OF OFFICIAL INTENT
OF THE CITY OF MONTPELIER
TO REIMBURSE CERTAIN EXPENDITURES
FROM PROCEEDS OF INDEBTEDNESS

WHEREAS, the City of Montpelier, Vermont (the “Issuer”) intends to construct various
building, highway, slope stability, lighting systems and public park improvements to be considered by
the Issuer at the annual meeting thereof to be held on March 1, 2022 (the “Project”);

WHEREAS, the Issuer expects to pay certain capital expenditures (the “Reimbursement
Expenses”) in connection with the Project prior to the issuance of indebtedness for the purpose of
financing costs associated with the Project on a long-term basis;

WHEREAS, the Issuer reasonably expects that for that part of the Project consisting of design
and construction costs, debt obligations in an amount not expected to exceed $1,815,000 will be issued
and that certain of the proceeds of such debt obligations will used to reimburse the Reimbursement of
Expenses.; and

Whereas, the Issuer declares its reasonable official intent to reimburse prior expenditures for
the above-described part of the Project with proceeds of a subsequent borrowing:

NOW THEREFORE, the Issuer, declares:

Section 1: The Issuer finds and determines that the foregoing recitals are true and correct,
and that all of the capital expenditures covered by this Resolution were or will be made no earlier than
60 days prior to the date of this Resolution.

Section 2: This declaration is made solely for the purposes of establishing compliance with
the requirements of Section 1150-20 of the Treasury Regulations. This declaration does not bind the
Issuer to make any expenditure, incur any indebtedness, or proceed with the Project.

Section 3: The Issuer hereby declares its official intent to use proceeds of indebtedness to
reimburse itself for Reimbursement expenditures, within 18 months of either the date of the first
expenditures of funds by the Issuer for such Project or the date that such Project is placed in service,
whichever is later (but in no event more than three years after the date of the original expenditure of
Issuer funds for such Project), and to allocate an amount not to exceed $1,815,000 of the proceeds
thereof to reimburse itself for its expenditures in connection with the Project.

Section 4: The Issuer’s debt obligations for the aforementioned purpose will not be
“private activity bonds” within the meaning of section 141 of the Internal Revenue Code of 1986.
Section 5: All prior actions of the officials and agents of Issuer that are in conformity with the purpose and intent of the Resolution and in furtherance of the Project shall be and the same hereby are in all respects, ratified, approved and confirmed.

Section 6: All other resolutions of the legislative body of the Issuer, or parts of resolutions, inconsistent with this Resolution are hereby repealed to the extent of such inconsistency.

Section 7: It is hereby found that all discussions and deliberations of the legislative body of the Issuer leading to the adoption of the Resolution occurred at one or more meetings of the legislative body conducted pursuant to the public notice and open to public attendees.

Section 8: The declaration shall take effect from and after its adoption.

The undersigned, City Clerk of the Issuer, hereby certifies that the foregoing is a full, true and correct copy of the declaration of the legislative body of said Issuer duly made at a meeting thereof held on the date, specified below, and that said declaration has not been amended, modified or revoked.

City Clerk

January 20, 2022
CITY OF MONTPELIER
MONTPELIER, VERMONT

NECESSITY RESOLUTION CERTIFICATE

RESOLVED, that the public interest and necessity demand the purchase of recreational property.

BE IT FURTHER RESOLVED, that the cost of completing said public improvements, after application of funds available from the United States of American and/or the State of Vermont, will be too great to be paid out of the ordinary annual income and revenue of the City of Montpelier.

BE IT FURTHER RESOLVED, that a proposal for issuance of general obligation bonds or notes of the City of Montpelier, in an amount not to exceed Two Million Dollars ($2,000,000), to pay for cost of said improvements should be submitted to the legal voters of the city at the annual meeting thereof to be duly held on March 1, 2022; and

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring indebtedness and the issuance of general obligation bonds or notes of the City Of Montpelier for the purpose of financing such improvements, as well as the construction, maintenance and operation of such improvements within the corporate limits of the City, be in accordance with the provisions of No. M-9 of the Acts of 1987, as amended, and Chapters 53, 97, 101, and 120 of Title 24, Vermont Statutes Annotated, and the Charter of the City of Montpelier.

Dated: January 20, 2022

ATTEST:

City Clerk

Received for record and recorded this 21 day of January 2022 in the records of the City of Montpelier.

John Odum, City Clerk
City of Montpelier
DECLARATION OF OFFICIAL INTENT
OF THE CITY OF MONTPELIER
TO REIMBURSE CERTAIN EXPENDITURES
FROM PROCEEDS OF INDEBTEDNESS

WHEREAS, the City of Montpelier, Vermont (the “Issuer”) intends to purchase recreational property to be considered by the Issuer at the annual meeting thereof to be held on March 1, 2022 (the “Project”);

WHEREAS, the Issuer expects to pay certain capital expenditures (the “Reimbursement Expenditures”) in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis;

WHEREAS, the Issuer reasonably expects that for that part of the Project consisting of design and construction costs, debt obligations in an amount not expected to exceed $2,000,000 will be issued and that certain of the proceeds of such debt obligations will used to reimburse the Reimbursement of Expenditures.; and

Whereas, the Issuer declares its reasonable official intent to reimburse prior expenditures for the above-described part of the Project with proceeds of a subsequent borrowing:

NOW THEREFORE, the Issuer, declares:

Section 1: The Issuer finds and determines that the foregoing recitals are true and correct, and that all of the capital expenditures covered by this Resolution were or will be made no earlier than 60 days prior to the date of this Resolution.

Section 2: This declaration is made solely for the purposes of establishing compliance with the requirements of Section 1.150-20 of the Treasury Regulations. This declaration does not bind the Issuer to make any expenditure, incur any indebtedness, or proceed with the Project.

Section 3: The Issuer hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement expenditures, within 18 months of either the date of the first expenditures of funds by the Issuer for such Project or the date that such Project is placed in service, whichever is later (but in no event more than three years after the date of the original expenditure of Issuer funds for such Project), and to allocate an amount not to exceed $2,000,000 of the proceeds thereof to reimburse itself for its expenditures in connection with the Project.

Section 4: The Issuer’s debt obligations for the aforementioned purpose will not be “private activity bonds” within the meaning of section 141 of the Internal Revenue Code of 1986.

Section 5: All prior actions of the officials and agents of Issuer that are in conformity with the purpose and intent of the Resolution and in furtherance of the Project shall be and the same hereby are in all respects, ratified, approved and confirmed.
Section 6: All other resolutions of the legislative body of the Issuer, or parts of resolutions, inconsistent with this Resolution are hereby repealed to the extent of such inconsistency.

Section 7: It is hereby found that all discussions and deliberations of the legislative body of the Issuer leading to the adoption of the Resolution occurred at one or more meetings of the legislative body conducted pursuant to the public notice and open to public attendees.

Section 8: The declaration shall take effect from and after its adoption.

The undersigned, City Clerk of the Issuer, hereby certifies that the foregoing is a full, true and correct copy of the declaration of the legislative body of said Issuer duly made at a meeting thereof held on the date, specified below, and that said declaration has not been amended, modified or revoked.

[Signature]

City Clerk

January 20, 2022
CITY OF MONTPELIER  
MONTPELIER, VERMONT  
NECESSITY RESOLUTION CERTIFICATE

RESOLVED, that the public interest and necessity demand that certain infrastructure improvements be made, by way of design, engineering, installation, replacement, repair or improvement of various sewer system processing systems at the Montpelier Water Resource Recovery Facility located at 949 Dog River Road in Montpelier, VT. The facility upgrades shall include but not be limited to the installation of a bio-solids dryer to reduce disposal volumes. The primary source of fuel for the dryer shall be through utilization of the methane generated at the facility. Odor control improvements to address a recent air quality violation and refurbishment of the secondary clarifier tanks shall also be included. Additional infrastructure improvements shall consist of design, installation, replacement or rehabilitation of sewer pump stations, force mains, collection lines and combined sewer overflow reduction projects with the sewer system.

BE IT FURTHER RESOLVED that the cost of completing said public improvements, after application of funds available from the United States of America and/or the State of Vermont, will be too great to be paid out of the ordinary annual income and revenue of the City of Montpelier.

BE IT FURTHER RESOLVED, that a proposal for issuance of general obligation bonds or notes of the City of Montpelier, in an amount not to exceed Sixteen Million Four Hundred Thousand Dollars ($16,400,000), to pay for cost of said improvements should be submitted to the legal voters of the city at the annual meeting thereof to be duly held on March 1, 2022; and

BE IT FURTHER RESOLVED, that all acts relating to the proposition of incurring indebtedness and the issuance of general obligation bonds or notes of the City of Montpelier for the purpose of financing such improvements, as well as the construction, maintenance and operation of such improvements within the corporate limits of the City, be in accordance with the provisions of No. M-9 of the Acts of 1987, as amended, and Chapters 53, 97, 101, and 120 of Title 24, Vermont Statutes Annotated, and the Charter of the City of Montpelier.

Dated:  January 20, 2022

ATTEST:  
City Clerk

Received for record and recorded this 21st day of January 2022 in the records of the City of Montpelier.

John Odum, City Clerk  
City of Montpelier
DECLARATION OF OFFICIAL INTENT
OF THE CITY OF MONTPELIER
TO REIMBURSE CERTAIN EXPENDITURES
FROM PROCEEDS OF INDEBTEDNESS

WHEREAS, the City of Montpelier, Vermont (the “Issuer”) intends to repair, replace or install sewer processing system projects, pump stations and collection lines to be considered by the Issuer at the annual meeting thereof to be held on March 1, 2022 (the “Project”);

WHEREAS, the Issuer expects to pay certain capital expenditures (the “Reimbursement Expenditures”) in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis;

WHEREAS, the Issuer reasonably expects that for that part of the Project consisting of permitting, financing, acquisition, engineering, design and construction costs, debt obligations in an amount not expected to exceed $16,400,000 will be issued and that certain of the proceeds of such debt obligations will used to reimburse the Reimbursement of Expenditures.; and

Whereas, the Issuer declares its reasonable official intent to reimburse prior expenditures for the above-described part of the Project with proceeds of a subsequent borrowing:

NOW THEREFORE, the Issuer, declares:

Section 1: The Issuer finds and determines that the foregoing recitals are true and correct, and that all of the capital expenditures covered by this Resolution were or will be made no earlier than 60 days prior to the date of this Resolution.

Section 2: This declaration is made solely for the purposes of establishing compliance with the requirements of Section 1.150-20 of the Treasury Regulations. This declaration does not bind the Issuer to make any expenditure, incur any indebtedness, or proceed with the Project.

Section 3: The Issuer hereby declares its official intent to use proceeds of indebtedness to reimburse itself for Reimbursement expenditures, within 18 months of either the date of the first expenditures of funds by the Issuer for such Project of the date that such Project is placed in service, whichever is later (but in no event more than three years after the date of the original expenditure of Issuer funds for such Project), and to allocate an amount not to exceed $16,400,000 of the proceeds thereof to reimburse itself for its expenditures in connection with the Project.
Section 4: The Issuer’s debt obligations for the aforementioned purpose will not be "private activity bonds" within the meaning of section 141 of the Internal Revenue Code of 1986.

Section 5: All prior actions of the officials and agents of Issuer that are in conformity with the purpose and intent of the Resolution and in furtherance of the Project shall be and the same hereby are in all respects, ratified, approved and confirmed.

Section 6: All other resolutions of the legislative body of the Issuer, or parts of resolutions, inconsistent with this Resolution are hereby repealed to the extent of such inconsistency.

Section 7: It is hereby found that all discussions and deliberations of the legislative body of the Issuer leading to the adoption of the Resolution occurred at one or more meetings of the legislative body conducted pursuant to the public notice and open to public attendees.

Section 8: The declaration shall take effect from and after its adoption.

The undersigned, City Clerk of the Issuer, hereby certifies that the foregoing is a full, true and correct copy of the declaration of the legislative body of said Issuer duly made at a meeting thereof held on the date, specified below, and that said declaration has not been amended, modified or revoked.

[Signature]

City Clerk

January 20, 2022